

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: GOLF COURSE REFUNDING BONDS
Issuance Date: 9/16/2009
Issuance Amount: \$10,400,000
Debt Instrument (or Type): BONDS
Repayment Source(s): GOLF COURSE REVENUES

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|-------------------|---------------------|
| 2016 | \$ 1,460,000 | \$ 94,088 | \$ 1,554,088 |
| 2017 | \$ 1,490,000 | \$ 50,288 | \$ 1,540,288 |
| Totals | \$ 2,950,000 | \$ 144,376 | \$ 3,094,376 |

Commentary:

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: STORM WATER MANAGEMENT RETROFIT
Issuance Date: 9/21/2009
Issuance Amount: \$126,658
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): STORM WATER MANAGEMENT DEPARTMENT

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2016 | \$ 5,000 | \$ 2,504 | \$ 7,504 |
| 2017 | \$ 5,000 | \$ 2,379 | \$ 7,379 |
| 2018 | \$ 5,000 | \$ 2,254 | \$ 7,254 |
| 2019 | \$ 5,000 | \$ 2,129 | 7,129 |
| 2020 | \$ 5,000 | \$ 2,004 | 7,004 |
| 2021 | \$ 5,000 | \$ 1,879 | 6,879 |
| 2022 | \$ 5,000 | \$ 1,754 | 6,754 |
| 2023 | \$ 5,000 | \$ 1,629 | 6,629 |
| 2024 | \$ 5,000 | \$ 1,504 | 6,504 |
| 2025 | \$ 7,658 | \$ 1,346 | 9,004 |
| 2026 | \$ 10,000 | \$ 1,125 | 11,125 |
| 2027 | \$ 10,000 | \$ 875 | \$ 10,875 |
| 2028 | \$ 10,000 | \$ 625 | \$ 10,625 |
| 2029 | \$ 10,000 | \$ 375 | \$ 10,375 |
| 2030 | \$ 10,000 | \$ 125 | \$ 10,125 |
| Totals | \$ 102,658 | \$ 22,507 | \$ 125,165 |

Commentary:

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: Storm Water Management Galloway Drain
Issuance Date: 9/16/2009
Issuance Amount: \$936,000
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): STORM WATER MANAGEMENT DEPARTMENT

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-------------------|-------------------|
| 2016 | \$ 40,000 | \$ 18,125 | \$ 58,125 |
| 2017 | \$ 45,000 | \$ 17,063 | \$ 62,063 |
| 2018 | \$ 45,000 | \$ 15,938 | \$ 60,938 |
| 2019 | \$ 45,000 | \$ 14,813 | \$ 59,813 |
| 2020 | \$ 45,000 | \$ 13,688 | \$ 58,688 |
| 2021 | \$ 45,000 | \$ 12,563 | \$ 57,563 |
| 2022 | \$ 50,000 | \$ 11,375 | \$ 61,375 |
| 2023 | \$ 50,000 | \$ 10,125 | \$ 60,125 |
| 2024 | \$ 50,000 | \$ 8,875 | \$ 58,875 |
| 2025 | \$ 50,000 | \$ 7,625 | \$ 57,625 |
| 2026 | \$ 55,000 | \$ 6,313 | \$ 61,313 |
| 2027 | \$ 55,000 | \$ 4,938 | \$ 59,938 |
| 2028 | \$ 55,000 | \$ 3,563 | \$ 58,563 |
| 2029 | \$ 55,000 | \$ 2,188 | \$ 57,188 |
| 2030 | \$ 60,000 | \$ 750 | \$ 60,750 |
| Totals | \$ 745,000 | \$ 147,942 | \$ 892,942 |

Commentary:

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: SANITARY SEWER REHABILITATION
Issuance Date: 9/21/2009
Issuance Amount: \$1,198,696
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): SEWER FUND

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-------------------|---------------------|
| 2016 | \$ 55,000 | \$ 22,688 | \$ 77,688 |
| 2017 | \$ 55,000 | \$ 21,313 | \$ 76,313 |
| 2018 | \$ 55,000 | \$ 19,938 | \$ 74,938 |
| 2019 | \$ 55,000 | \$ 18,563 | \$ 73,563 |
| 2020 | \$ 60,000 | \$ 17,125 | \$ 77,125 |
| 2021 | \$ 60,000 | \$ 15,625 | \$ 75,625 |
| 2022 | \$ 60,000 | \$ 14,125 | \$ 74,125 |
| 2023 | \$ 60,000 | \$ 12,625 | \$ 72,625 |
| 2024 | \$ 60,000 | \$ 11,125 | \$ 71,125 |
| 2025 | \$ 65,000 | \$ 9,563 | \$ 74,563 |
| 2026 | \$ 70,000 | \$ 7,875 | \$ 77,875 |
| 2027 | \$ 70,000 | \$ 6,125 | \$ 76,125 |
| 2028 | \$ 70,000 | \$ 4,375 | \$ 74,375 |
| 2029 | \$ 70,000 | \$ 2,625 | \$ 72,625 |
| 2030 | \$ 70,000 | \$ 875 | \$ 70,875 |
| Totals | \$ 935,000 | \$ 184,565 | \$ 1,119,565 |

Commentary:

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 7/20/2010
Issuance Amount: \$862,046
Debt Instrument (or Type): SPECIAL ASSESSMENT BONDS - SERIES 2010A
Repayment Source(s): SEWER FUND

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-------------------|-------------------|
| 2016 | \$ 37,191 | \$ 17,594 | \$ 54,785 |
| 2017 | \$ 38,183 | \$ 16,651 | \$ 54,834 |
| 2018 | \$ 39,010 | \$ 15,687 | \$ 54,697 |
| 2019 | \$ 40,001 | \$ 14,699 | \$ 54,700 |
| 2020 | \$ 41,158 | \$ 13,684 | \$ 54,842 |
| 2021 | \$ 42,150 | \$ 12,643 | \$ 54,793 |
| 2022 | \$ 43,142 | \$ 11,577 | \$ 54,719 |
| 2023 | \$ 44,299 | \$ 10,484 | \$ 54,783 |
| 2024 | \$ 45,456 | \$ 9,362 | \$ 54,818 |
| 2025 | \$ 46,613 | \$ 8,211 | \$ 54,824 |
| 2026 | \$ 47,770 | \$ 7,031 | \$ 54,801 |
| 2027 | \$ 48,927 | \$ 5,823 | \$ 54,750 |
| 2028 | \$ 50,250 | \$ 4,583 | \$ 54,833 |
| 2029 | \$ 51,407 | \$ 3,312 | \$ 54,719 |
| 2030 | \$ 52,729 | \$ 2,010 | \$ 54,739 |
| 2031 | \$ 54,051 | \$ 676 | \$ 54,727 |
| Totals | \$ 722,337 | \$ 154,027 | \$ 876,364 |

Commentary:

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 7/20/2010
Issuance Amount: \$222,536
Debt Instrument (or Type): SPECIAL ASSESSMENT BONDS - SERIES 2010B
Repayment Source(s): SEWER FUND

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2016 | \$ 8,595 | \$ 9,644 | \$ 18,239 |
| 2017 | \$ 8,926 | \$ 9,308 | \$ 18,234 |
| 2018 | \$ 9,257 | \$ 8,933 | \$ 18,190 |
| 2019 | \$ 9,752 | \$ 8,503 | \$ 18,255 |
| 2020 | \$ 10,248 | \$ 8,022 | \$ 18,270 |
| 2021 | \$ 10,744 | \$ 7,497 | \$ 18,241 |
| 2022 | \$ 11,240 | \$ 6,928 | \$ 18,168 |
| 2023 | \$ 11,901 | \$ 6,309 | \$ 18,210 |
| 2024 | \$ 12,562 | \$ 5,642 | \$ 18,204 |
| 2025 | \$ 13,224 | \$ 4,923 | \$ 18,147 |
| 2026 | \$ 13,885 | \$ 4,150 | \$ 18,035 |
| 2027 | \$ 14,711 | \$ 3,321 | \$ 18,032 |
| 2028 | \$ 15,372 | \$ 2,433 | \$ 17,805 |
| 2029 | \$ 16,364 | \$ 1,497 | \$ 17,861 |
| 2030 | \$ 17,191 | \$ 507 | \$ 17,698 |
| Totals | \$ 183,972 | \$ 87,617 | \$ 271,589 |

Commentary:

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 12/16/2011
Issuance Amount: \$1,036,225
Debt Instrument (or Type): SRF VONDS - SERIES 2011A
Repayment Source(s): SEWER FUND

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-------------------|---------------------|
| 2016 | \$ 42,618 | \$ 23,851 | \$ 66,469 |
| 2017 | \$ 43,633 | \$ 22,785 | \$ 66,418 |
| 2018 | \$ 44,850 | \$ 21,695 | \$ 66,545 |
| 2019 | \$ 45,865 | \$ 20,573 | \$ 66,438 |
| 2020 | \$ 47,083 | \$ 19,427 | \$ 66,510 |
| 2021 | \$ 48,300 | \$ 18,250 | \$ 66,550 |
| 2022 | \$ 49,315 | \$ 17,042 | \$ 66,357 |
| 2023 | \$ 50,736 | \$ 15,809 | \$ 66,545 |
| 2024 | \$ 51,953 | \$ 14,541 | \$ 66,494 |
| 2025 | \$ 53,171 | \$ 13,242 | \$ 66,413 |
| 2026 | \$ 54,592 | \$ 11,913 | \$ 66,505 |
| 2027 | \$ 56,012 | \$ 10,548 | \$ 66,560 |
| 2028 | \$ 57,230 | \$ 9,148 | \$ 66,378 |
| 2029 | \$ 58,650 | \$ 7,717 | \$ 66,367 |
| 2030 | \$ 60,274 | \$ 6,251 | \$ 66,525 |
| 2031 | \$ 13,292 | \$ 4,744 | \$ 18,036 |
| Totals | \$ 777,574 | \$ 237,536 | \$ 1,015,110 |

Commentary:

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2016

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 7/1/2013
Issuance Amount: \$2,261,189
Debt Instrument (or Type): DRAIN BONDS - SERIES 2013A
Repayment Source(s): SEWER FUND

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|-------------------|---------------------|
| 2016 | \$ 94,939 | \$ 43,363 | \$ 138,302 |
| 2017 | \$ 96,849 | \$ 41,464 | \$ 138,313 |
| 2018 | \$ 98,758 | \$ 39,527 | \$ 138,285 |
| 2019 | \$ 100,667 | \$ 37,552 | \$ 138,219 |
| 2020 | \$ 102,750 | \$ 35,539 | \$ 138,289 |
| 2021 | \$ 104,833 | \$ 33,484 | \$ 138,317 |
| 2022 | \$ 106,915 | \$ 31,387 | \$ 138,302 |
| 2023 | \$ 108,998 | \$ 29,249 | \$ 138,247 |
| 2024 | \$ 111,254 | \$ 27,069 | \$ 138,323 |
| 2025 | \$ 113,337 | \$ 24,844 | \$ 138,181 |
| 2026 | \$ 115,767 | \$ 22,577 | \$ 138,344 |
| 2027 | \$ 118,023 | \$ 20,262 | \$ 138,285 |
| 2028 | \$ 120,453 | \$ 17,901 | \$ 138,354 |
| 2029 | \$ 122,710 | \$ 15,492 | \$ 138,202 |
| Totals | \$ 1,516,253 | \$ 419,710 | \$ 1,935,963 |

Commentary: