

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: SPECIAL ASSESSMENT BOND
Issuance Date: 11/2/2017
Issuance Amount: \$1,665,000
Debt Instrument (or Type): SAD Bond
Repayment Source(s): SPECIAL ASSESSMENT REVENUE

Years Ending	Principal	Interest	Total
2018	\$ 125,000	\$ 35,623	\$ 160,623
2019	\$ 175,000	\$ 29,874	\$ 204,874
2020	\$ 175,000	\$ 26,374	\$ 201,374
2021	\$ 175,000	\$ 22,874	\$ 197,874
2022	\$ 175,000	\$ 19,374	\$ 194,374
2023	\$ 170,000	\$ 15,924	\$ 185,924
2024	\$ 170,000	\$ 12,524	\$ 182,524
2025	\$ 170,000	\$ 9,124	\$ 179,124
2026	\$ 165,000	\$ 5,568	\$ 170,568
2027	\$ 165,000	\$ 1,856	\$ 166,856
Totals	\$ 1,665,000	\$ 179,115	\$ 1,844,115

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: CAPITAL IMPROVEMENT BOND
Issuance Date: 11/2/2017
Issuance Amount: \$6,865,000
Debt Instrument (or Type): CI BOND
Repayment Source(s): GENERAL FUND

Years Ending	Principal	Interest	Total
2018	\$ 445,000	\$ 215,865	\$ 660,865
2019	\$ 375,000	\$ 186,975	\$ 561,975
2020	\$ 385,000	\$ 175,575	\$ 560,575
2021	\$ 400,000	\$ 163,800	\$ 563,800
2022	\$ 410,000	\$ 151,650	\$ 561,650
2023	\$ 425,000	\$ 139,125	\$ 564,125
2024	\$ 435,000	\$ 126,225	\$ 561,225
2025	\$ 450,000	\$ 112,950	\$ 562,950
2026	\$ 465,000	\$ 99,225	\$ 564,225
2027	\$ 475,000	\$ 85,125	\$ 560,125
2028	\$ 490,000	\$ 70,650	\$ 560,650
2029	\$ 505,000	\$ 55,725	\$ 560,725
2030	\$ 520,000	\$ 40,350	\$ 560,350
2031	\$ 535,000	\$ 24,525	\$ 559,525
2032	\$ 550,000	\$ 8,250	\$ 558,250
Totals	\$ 6,865,000	\$ 1,656,015	\$ 8,521,015

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: STORM WATER MANAGEMENT RETROFIT
Issuance Date: 9/21/2009
Issuance Amount: \$126,658
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): STORM WATER MANAGEMENT DEPARTMENT

Years Ending	Principal	Interest	Total
2017	\$ 5,000	\$ 2,379	\$ 7,379
2018	\$ 5,000	\$ 2,254	\$ 7,254
2019	\$ 5,000	\$ 2,129	\$ 7,129
2020	\$ 5,000	\$ 2,004	\$ 7,004
2021	\$ 5,000	\$ 1,879	\$ 6,879
2022	\$ 5,000	\$ 1,754	\$ 6,754
2023	\$ 5,000	\$ 1,629	\$ 6,629
2024	\$ 5,000	\$ 1,504	\$ 6,504
2025	\$ 7,658	\$ 1,346	\$ 9,004
2026	\$ 10,000	\$ 1,125	\$ 11,125
2027	\$ 10,000	\$ 875	\$ 10,875
2028	\$ 10,000	\$ 625	\$ 10,625
2029	\$ 10,000	\$ 375	\$ 10,375
2030	\$ 10,000	\$ 125	\$ 10,125
Totals	\$ 97,658	\$ 20,003	\$ 117,661

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: Storm Water Management Galloway Drain
Issuance Date: 9/16/2009
Issuance Amount: \$936,000
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): Storm Water Management Department

Years Ending	Principal	Interest	Total
2017	\$ 45,000	\$ 17,063	\$ 62,063
2018	\$ 45,000	\$ 15,938	\$ 60,938
2019	\$ 45,000	\$ 14,813	\$ 59,813
2020	\$ 45,000	\$ 13,688	\$ 58,688
2021	\$ 45,000	\$ 12,563	\$ 57,563
2022	\$ 50,000	\$ 11,375	\$ 61,375
2023	\$ 50,000	\$ 10,125	\$ 60,125
2024	\$ 50,000	\$ 8,875	\$ 58,875
2025	\$ 50,000	\$ 7,625	\$ 57,625
2026	\$ 55,000	\$ 6,313	\$ 61,313
2027	\$ 55,000	\$ 4,938	\$ 59,938
2028	\$ 55,000	\$ 3,563	\$ 58,563
2029	\$ 55,000	\$ 2,188	\$ 57,188
2030	\$ 60,000	\$ 750	\$ 60,750
Totals	\$ 705,000	\$ 129,817	\$ 834,817

Commentary: Governmental activity debt
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Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: SANITARY SEWER REHABILITATION
Issuance Date: 9/21/2009
Issuance Amount: \$1,198,696
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2017	\$ 55,000	\$ 21,313	\$ 76,313
2018	\$ 55,000	\$ 19,938	\$ 74,938
2019	\$ 55,000	\$ 18,563	\$ 73,563
2020	\$ 60,000	\$ 17,125	\$ 77,125
2021	\$ 60,000	\$ 15,625	\$ 75,625
2022	\$ 60,000	\$ 14,125	\$ 74,125
2023	\$ 60,000	\$ 12,625	\$ 72,625
2024	\$ 60,000	\$ 11,125	\$ 71,125
2025	\$ 65,000	\$ 9,563	\$ 74,563
2026	\$ 70,000	\$ 7,875	\$ 77,875
2027	\$ 70,000	\$ 6,125	\$ 76,125
2028	\$ 70,000	\$ 4,375	\$ 74,375
2029	\$ 70,000	\$ 2,625	\$ 72,625
2030	\$ 70,000	\$ 875	\$ 70,875
Totals	\$ 880,000	\$ 161,877	\$ 1,041,877

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2017
Debt Name:	OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date:	7/20/2010
Issuance Amount:	\$862,046
Debt Instrument (or Type):	SPECIAL ASSESSMENT BONDS - SERIES 2010A
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2017	\$ 38,183	\$ 16,651	\$ 54,834
2018	\$ 39,010	\$ 15,687	\$ 54,697
2019	\$ 40,001	\$ 14,699	\$ 54,700
2020	\$ 41,158	\$ 13,684	\$ 54,842
2021	\$ 42,150	\$ 12,643	\$ 54,793
2022	\$ 43,142	\$ 11,577	\$ 54,719
2023	\$ 44,299	\$ 10,484	\$ 54,783
2024	\$ 45,456	\$ 9,362	\$ 54,818
2025	\$ 46,613	\$ 8,211	\$ 54,824
2026	\$ 47,770	\$ 7,031	\$ 54,801
2027	\$ 48,927	\$ 5,823	\$ 54,750
2028	\$ 50,250	\$ 4,583	\$ 54,833
2029	\$ 51,407	\$ 3,312	\$ 54,719
2030	\$ 52,729	\$ 2,010	\$ 54,739
2031	\$ 54,051	\$ 676	\$ 54,727
Totals	\$ 685,146	\$ 136,433	\$ 821,579

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 7/20/2010
Issuance Amount: \$222,536
Debt Instrument (or Type): SPECIAL ASSESSMENT BONDS - SERIES 2010B
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2017	\$ 8,926	\$ 9,308	\$ 18,234
2018	\$ 9,257	\$ 8,933	\$ 18,190
2019	\$ 9,752	\$ 8,503	\$ 18,255
2020	\$ 10,248	\$ 8,022	\$ 18,270
2021	\$ 10,744	\$ 7,497	\$ 18,241
2022	\$ 11,240	\$ 6,928	\$ 18,168
2023	\$ 11,901	\$ 6,309	\$ 18,210
2024	\$ 12,562	\$ 5,642	\$ 18,204
2025	\$ 13,224	\$ 4,923	\$ 18,147
2026	\$ 13,885	\$ 4,150	\$ 18,035
2027	\$ 14,711	\$ 3,321	\$ 18,032
2028	\$ 15,372	\$ 2,433	\$ 17,805
2029	\$ 16,364	\$ 1,497	\$ 17,861
2030	\$ 17,191	\$ 507	\$ 17,698
Totals	\$ 175,377	\$ 77,973	\$ 253,350

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 12/16/2011
Issuance Amount: \$1,036,225
Debt Instrument (or Type): SRF VONDS - SERIES 2011A
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2017	\$ 43,633	\$ 22,785	\$ 66,418
2018	\$ 44,850	\$ 21,695	\$ 66,545
2019	\$ 45,865	\$ 20,573	\$ 66,438
2020	\$ 47,083	\$ 19,427	\$ 66,510
2021	\$ 48,300	\$ 18,250	\$ 66,550
2022	\$ 49,315	\$ 17,042	\$ 66,357
2023	\$ 50,736	\$ 15,809	\$ 66,545
2024	\$ 51,953	\$ 14,541	\$ 66,494
2025	\$ 53,171	\$ 13,242	\$ 66,413
2026	\$ 54,592	\$ 11,913	\$ 66,505
2027	\$ 56,012	\$ 10,548	\$ 66,560
2028	\$ 57,230	\$ 9,148	\$ 66,378
2029	\$ 58,650	\$ 7,717	\$ 66,367
2030	\$ 60,274	\$ 6,251	\$ 66,525
2031	\$ 61,695	\$ 4,744	\$ 66,439
2032	\$ 63,318	\$ 3,201	\$ 66,519
2033	\$ 64,739	\$ 1,618	\$ 66,357
Totals	\$ 911,416	\$ 218,504	\$ 1,129,920

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 7/1/2013
Issuance Amount: \$2,261,189
Debt Instrument (or Type): DRAIN BONDS - SERIES 2013A
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2017	\$ 96,849	\$ 41,464	\$ 138,313
2018	\$ 98,758	\$ 39,527	\$ 138,285
2019	\$ 100,667	\$ 37,552	\$ 138,219
2020	\$ 102,750	\$ 35,539	\$ 138,289
2021	\$ 104,833	\$ 33,484	\$ 138,317
2022	\$ 106,915	\$ 31,387	\$ 138,302
2023	\$ 108,998	\$ 29,249	\$ 138,247
2024	\$ 111,254	\$ 27,069	\$ 138,323
2025	\$ 113,337	\$ 24,844	\$ 138,181
2026	\$ 115,767	\$ 22,577	\$ 138,344
2027	\$ 118,023	\$ 20,262	\$ 138,285
2028	\$ 120,453	\$ 17,901	\$ 138,354
2029	\$ 122,710	\$ 15,492	\$ 138,202
2030	\$ 125,313	\$ -	\$ 125,313
2031	\$ 127,743	\$ -	\$ 127,743
2032	\$ 130,347	\$ -	\$ 130,347
2033	\$ 132,950	\$ -	\$ 132,950
2034	\$ 135,553	\$ -	\$ 135,553
Totals	\$ 2,073,220	\$ 376,347	\$ 2,449,567

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2017

Debt Name: CLINTON RIVER WATER RESOURCE
Issuance Date: 7/1/2013
Issuance Amount: \$2,313,515
Debt Instrument (or Type): DRAIN BONDS - SERIES 2013A
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2018	\$ -	\$ 3,050	\$ 3,050
2019	\$ 90,203	\$ 5,324	\$ 95,527
2020	\$ 92,556	\$ 3,069	\$ 95,625
2021	\$ 94,909	\$ 755	\$ 95,664
2022	\$ 97,263	\$ (1,618)	\$ 95,644
2023	\$ 99,616	\$ (4,050)	\$ 95,566
2024	\$ 102,361	\$ (6,540)	\$ 95,821
2025	\$ 105,106	\$ (9,099)	\$ 96,007
2026	\$ 107,459	\$ (11,727)	\$ 95,733
2027	\$ 110,205	\$ (14,413)	\$ 95,792
2028	\$ 112,950	\$ (17,168)	\$ 95,782
2029	\$ 116,088	\$ (19,992)	\$ 96,095
2030	\$ 118,833	\$ (22,894)	\$ 95,939
2031	\$ 121,970	\$ (25,865)	\$ 96,105
2032	\$ 125,108	\$ (28,914)	\$ 96,194
2033	\$ 128,245	\$ (32,042)	\$ 96,203
2034	\$ 131,383	\$ (35,248)	\$ 96,135
2035	\$ 134,520	\$ (38,533)	\$ 95,988
2036	\$ 138,050	\$ (41,896)	\$ 96,154
2037	\$ 141,580	\$ (45,347)	\$ 96,233
2038	\$ 145,109	\$ (48,887)	\$ 96,223
Totals	\$ 2,313,515	\$ (392,037)	\$ 1,921,479

Commentary: Business-type activity debt
