



BOARD OF DIRECTORS MEETING

October 09, 2018

4:00 PM

The DEN, Downtown • 3388 Auburn Road, Auburn Hills, MI 48326
Minutes of the TIFA Board Meeting will be on file in the City Clerk's Office • 248-370-9402

MEETING CALLED TO ORDER

- 1) ROLL CALL
- 2) PERSONS WISHING TO BE HEARD
- 3) CORRESPONDENCE & PRESENTATIONS
 - a) Introduce Brandon Skopek, Executive Director of Authorities
 - b) Present Check to Dream Vacation Sweepstakes Winner
- 4) APPROVAL OF MINUTES
 - a) TIFA Meeting Minutes from September 11, 2018
- 5) FINANCIAL REPORT
 - a) Financial Period Ending September 30, 2018
- 6) OLD BUSINESS
 - a) Update on University Center
- 7) NEW BUSINESS
- 8) BOARD MEMBER COMMENTS
- 9) DIRECTOR UPDATES
- 10) ADJOURNMENT



CITY OF AUBURN HILLS
CITY COUNCIL AGENDA

MEETING DATE: AUGUST 27, 2018

AGENDA ITEM NO. .

**CITY OF AUBURN HILLS
TAX INCREMENT FINANCE AUTHORITY MEETING**

September 11, 2018

CALL TO ORDER: Chairman Hassett called the meeting to order at 4:07 PM.

ROLL CALL: Present: Goodhall, Hassett, Kneffel, Molnar, Roberts, Dolly, Thornton
Absent: Price, Waltenspiel
Also Present: Don Grice, Assistant City Manager; Aaron Stahly, Deputy Director of Public Works
Guests: Aaron Stahly

LOCATION: Admin Conference Room, Auburn Hills City Hall, 1827 N. Squirrel Road, Auburn Hills, MI 48326

PERSONS WISHING TO BE HEARD

None.

APPROVAL OF MINUTES

A. Regular Meeting Minutes – August 14, 2018

There was no additional discussion about the meeting minutes as presented.

**Moved by to Mr. Goodhall approve the Regular TIFA Minutes from August 14, 2018 as presented.
Supported by Mr. Molnar.**

**Yes: Goodhall, Hassett, Kneffel, Molnar, Roberts, Dolly, Thornton
No: none**

Motion carried

FINANCIAL REPORT

A. Period ending June 30, 2018

Mr. Grice presented a summary of changes in the financial report for the period ending August 31, 2018. He reviewed the investment accounts stating that district A has \$1.49 million cash and \$1.2 million invested between three separate accounts including Investment Pooling, Insight and MiClass, District B has \$2.2 million cash, and \$5.56 million invested with Insight. The depletion of cash in District B is due to the onset of payments for the watermain replacement and pathway project for Opdyke Road. TIF District D has \$782,217 cash on hand and \$1.29 million invested with Insight.

TIF A has received 83% of its budgeted property tax revenue and utilized 44% of its expenditures. TIF B has received 79% of its budgeted property tax revenue and has only utilized 61% of its anticipated expenditures. TIF D has received 99% of the budgeted interest revenue for investments and utilized 55% of its budgeted expenditures.

Ms.Thornton asked if this new presentation format was going to be used moving forward. Mr. Grice stated that it would not stay in this format and that he would be working with the new Director to determine the best option for the future.

**Moved by Mr. Goodhall to receive and file the financial report for period ending August 31, 2018.
Supported by Mr. Molnar.**

**Yes: Goodhall, Hassett, Kneffel, Molnar, Roberts, Dolly, Thornton
No: none**

Motion carried

OLD BUSINESS

A. Approval of 2018 Amended and 2019 Proposed Budget

Mr. Grice presented the Board with a copy of the 2018 Amended Budget and 2019-2023 Proposed Budgets. He informed the Board that this latest version had several changes from the budget presentation that was reviewed at the July TIFA meeting. The noteworthy changes are as follows:

- TIFA A – Is projected to see an increase in property tax revenues beyond what was reviewed at the August meeting. A combination of increasing values and further development are expected to increase these revenues an additional 3.9% for 2020, with an anticipated growth of between 1.5 to 4.5% in the years 2021-2023.
 - The \$150,000 scheduled for the Riverside Canoe Launch project in 2018 was increased to \$170,000 and moved to the 2019 budget year.
- TIFA B- Is also projected to see an increase in property tax revenues in the out years. An increase of 3.3% is expected for 2020 with an anticipated growth of between 1.2 to 3.7% in the years 2021-2023.
 - An additional \$160,000 is reflected in this budget update. This funding reflects the approved transfer from TIF-B to the DDA as part of the construction incentives for the Riverside Townes project.
- TIFA D- Unfortunately, TIF-D will not see a property tax revenue increase. Revenues in this district are expected to remain in a negative capture for the foreseeable future.
 - Updated budget includes an additional \$33,500 in wages and benefits that was not included in the August presentation.

Moved by Ms. Roberts to approve the 2018 Amended Budget and 2019 Proposed Budget as presented, furthermore, recommend to the City Council the inclusion of these budgets for adoption in the City's overall budget documents. Supported by Ms. Dolly

**Yes: Goodhall, Hassett, Kneffel, Molnar, Roberts, Dolly, Thornton
No: none**

B. University Center Maintenance Update

Mr. Stahly gave a brief update as to the conditions at the University Center (UC). As was discussed at the July meeting, additional issues were uncovered during the initial repair. As a result, staff requested that a structural engineer inspect the floor joists and I-beams supports for the second floor. The results of the inspection showed improper structural components in need of replacing. The engineers estimate for repairs totaled \$71,154.93. Significant conversation between Board members debating whether the investment in the repairs should be made or if the building should be sold for a different use. After much discussion, the Board decided that the repairs made both short and long-term sense.

Moved by Ms. Thornton to authorize the City Manager to authorize and emergency purchase in the amount not to exceed &71,154.93 for the completion of University Center maintenance, consistent with the TIFA Bylaws. Supported by Mr. Molnar.

Yes: Goodhall, Hassett, Kneffel, Molnar, Roberts, Dolly, Thornton

No: none

NEW BUSINESS

None.

CORRESPONDENCE AND PRESENTATIONS

BOARD MEMBER COMMENTS

Chairman Hassett inquired on the status of the Dream Vacation Sweepstakes. Mr. Grice informed the Board that all of the entries had been entered and that Exposure Marketing was waiting to hear back from staff before starting the process to select a winner. He explained that once selected, their information had to be verified before final approval. The Board had extensive conversation regarding the details on how to award the prize. Following the conversation, the general consensus was that there should be some fanfare surrounding the presentation of the award, assuming the winner did not object. It was then suggested that the awarding of the prize take place at The DEN. The Board then voted to move the October TIFA Meeting to the DEN.

Motion to move the October 9, 2018, TIFA Meeting to the DEN 3388 Auburn Road, Auburn Hills, MI 48326

Yes: Goodhall, Hassett, Kneffel, Molnar, Roberts, Dolly, Thornton

No: none

ANNOUNCEMENT OF NEXT MEETING

The next regularly scheduled TIFA Board of Directors meeting is Tuesday, October 9, 2018 at 4:00 PM at the DEN 3388 Auburn Road, Auburn Hills, MI 48326

ADJOURNMENT

There being no objections, the TIFA Board of Directors meeting adjourned at 5:33 pm.

Respectfully submitted,
Steve Goodhall
Secretary of the Board

Donald K. Grice
Assistant City Manager



TO: Chairman Hassett and Members of the TIFA Board of Directors

FROM: Donald K. Grice, Assistant City Manager

DATE: October 09, 2018

SUBJECT: Financial Report for period ending September 30, 2018

Attached for your review are the TIFA Funds financial statements for the period ending September 30, 2018.

TIFA STATEMENT OF NET POSITION

- All districts have a majority of their cash invested in the following accounts:
 - o TIF-A Cash \$1,481,563
 - o 1.2 million TIF-A
 - \$413,928 - Investment Pooling
 - \$302,291 - Insight
 - \$509,095- MiClass
 - o TIF-B Cash \$2,194,149
 - o 5.56 million TIF-B – Insight
 - o TIF-D Cash \$731,952
 - o 1.29 million TIF-D – Cutwater

TIFA 85-A STATEMENT OF REVENUES AND EXPENDITURES

- 90% of budgeted property tax revenue has been received for TIF-A in 2018. A 7% increase from the previous reporting
- 49% of budgeted expenditures have been utilized to date. This is a 5% increase over the last month.
- Largest increases in expenditures are due to summer maintenance, street lighting, irrigation, and interfund services.

TIFA 85-B STATEMENT OF REVENUES AND EXPENDITURES

- 85% of budgeted property tax revenue for has been received for TIF-B in 2018. This is a 6% increase from the previous reporting.
- 89% of its budgeted expenditures have been utilized to date. This is 28% higher than the previous month.
- Largest increases in expenditures are due to summer maintenance, irrigation, water and sewer projects, and pathway improvements.

TIFA 86-D STATEMENT OF REVENUES AND EXPENDITURES

- Again, in 2018 we anticipate a negative capture situation that will be offset late into the fiscal year with a state appropriation of personal property tax loss reimbursement.
- 100% of budgeted property tax revenue for has been received for TIF-D in 2018.
- 77% of budgeted expenditures have been utilized to date, this is a 22% increase from previous reporting.
- Largest increases in expenditures are due to summer maintenance, irrigation, and interfund services.

ADDITIONAL NOTES

These financial statements will be presented for approval at the Board meeting on Tuesday, October 09, 2018. You are welcome to contact myself or Michelle Schulz prior to the meeting to discuss particular budget line items, budget capital items or any of the documents mentioned in this memo.

An appropriate motion is:

Move to receive and file the TIFA Financial Report for period ending September 30, 2018.

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	YTD BALANCE 09/30/2018	ACTIVITY FOR MONTH 09/30/2018	AVAILABLE BALANCE	% BDGT USED
Revenues						
Dept 735 - TIFA A						
251-735-402.000	AD VALOREM	862,749.00	777,946.51	41,606.71	84,802.49	90.17
251-735-418.000	DELINQUENT PERSONAL PROPERTY	0.00	6,355.82	0.00	(6,355.82)	100.00
251-735-421.000	TAX CHARGEBACK	(350.00)	0.00	0.00	(350.00)	0.00
251-735-422.000	MTT YE ACCRUAL	(3,550.00)	(3,804.75)	(422.75)	254.75	107.18
251-735-424.000	STATE REIMB. PPT SMALL TAXPAYER LOSS	0.00	0.00	0.00	0.00	0.00
251-735-507.000	FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
251-735-509.000	STATE GRANT	0.00	0.00	0.00	0.00	0.00
251-735-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	110,000.00	0.00	0.00	110,000.00	0.00
251-735-651.001	U&A FEES - ELECTRIC VEHICLE CHARGING	450.00	300.62	0.00	149.38	66.80
251-735-664.000	INTEREST REVENUE	14,851.00	8,828.90	0.00	6,022.10	59.45
251-735-666.000	INTEREST REV EXT MANAGERS	1,647.00	1,102.00	0.00	545.00	66.91
251-735-670.001	BUILDING RENTAL - EXTERNAL	52,228.00	31,365.00	1,518.00	20,863.00	60.05
251-735-671.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
251-735-673.000	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00
251-735-675.000-TREELIGHTING	CONTRIBUTIONS/DONATIONS	0.00	0.00	0.00	0.00	0.00
251-735-677.000	REIMBURSED EXPENSES	0.00	0.00	0.00	0.00	0.00
251-735-695.900-TAPGRANT2013	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
251-735-699.101-AMPHI/SPLASH	TRANSFER FROM GENERAL FUND	569,739.00	0.00	0.00	569,739.00	0.00
251-735-699.621	TRANSFER FROM DOWNTOWN PARKING	0.00	0.00	0.00	0.00	0.00
251-735-800.007	ELECTRIC CHARGING STATION FEES	0.00	0.00	0.00	0.00	0.00
Total Dept 735 - TIFA A		1,607,764.00	822,094.10	42,701.96	785,669.90	51.13
TOTAL REVENUES		1,607,764.00	822,094.10	42,701.96	785,669.90	51.13

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	YTD BALANCE 09/30/2018	ACTIVITY FOR MONTH 09/30/2018	AVAILABLE BALANCE	% BDGT USED
Expenditures						
Dept 735 - TIFA A						
251-735-702.001	SALARIES-SHARED SERVICES	0.00	0.00	0.00	0.00	0.00
251-735-703.000	WAGES - TEMPORARY & PART-TIME	49,733.00	28,427.37	3,568.38	21,305.63	57.16
251-735-715.000	SOCIAL SECURITY	3,805.00	2,174.68	272.99	1,630.32	57.15
251-735-722.000	WORKERS COMPENSATION	220.00	174.41	0.00	45.59	79.28
251-735-729.000	PRINTING	1,000.00	721.01	0.00	278.99	72.10
251-735-730.000	POSTAGE	250.00	163.45	0.00	86.55	65.38
251-735-757.000	OPERATING SUPPLIES	500.00	323.27	0.00	176.73	64.65
251-735-790.000-PED ALLEYWAY	LAND & IMPROVEMENTS	150,000.00	17,526.25	0.00	132,473.75	11.68
251-735-799.000	EQUIPMENT UNDER \$5,000	0.00	0.00	0.00	0.00	0.00
251-735-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	123,000.00	76,934.73	9,560.00	46,065.27	62.55
251-735-801.000	CONT SERVICES - TEMP. EMPLOY	0.00	0.00	0.00	0.00	0.00
251-735-810.000	INVESTMENT MANAGEMENT FEES	462.00	265.20	0.00	196.80	57.40
251-735-817.000	CONSULTANT SERVICES	10,000.00	9,441.96	0.00	558.04	94.42
251-735-850.100	CABLE TV SERVICES	3,255.00	1,898.42	0.00	1,356.58	58.32
251-735-885.000	COMMUNITY RELATIONS	32,000.00	3,818.70	0.00	28,181.30	11.93
251-735-901.000	ADVERTISING/MARKETING	5,750.00	5,142.10	0.00	607.90	89.43
251-735-920.000	TELEPHONE	2,829.00	1,078.04	0.00	1,750.96	38.11
251-735-921.000	ELECTRIC	37,910.00	24,846.62	279.55	13,063.38	65.54
251-735-922.000	STREET LIGHTING	58,200.00	41,179.30	3,236.55	17,020.70	70.75
251-735-923.000	HEAT	5,850.00	3,440.26	0.00	2,409.74	58.81
251-735-927.000	WATER CONSUMPTION	9,170.00	6,323.70	434.76	2,846.30	68.96
251-735-929.000	IRRIGATION WATER AND MAINT.	14,000.00	8,839.13	2,020.67	5,160.87	63.14
251-735-931.000	BLDG. MAINTENANCE	135,200.00	102,583.88	295.00	32,616.12	75.88
251-735-935.000	ROAD MAINTENANCE	3,500.00	53,155.90	0.00	(49,655.90)	1,518.74
251-735-937.000	PARKING LOT MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
251-735-937.001	PATHWAY MAINTENANCE	0.00	0.00	0.00	0.00	0.00
251-735-937.003	SIDEWALK MAINTENANCE	0.00	0.00	0.00	0.00	0.00
251-735-946.006	AVONDALE SCHOOL PROJECTS	0.00	0.00	0.00	0.00	0.00
251-735-955.001-MUNIPRKNGL0T	RUBBISH REMOVAL	800.00	548.78	0.00	251.22	68.60
251-735-955.001-PARKINGSTRUC	RUBBISH REMOVAL	0.00	222.54	0.00	(222.54)	100.00
251-735-957.000	MISC/CONTINGENCY	100.00	69.69	0.00	30.31	69.69
251-735-957.002	LIABILITY INSURANCE	6,894.00	5,203.53	578.17	1,690.47	75.48
251-735-957.200	LOSS ON DISPOSAL OF ASSETS	0.00	0.00	0.00	0.00	0.00
251-735-958.000	MEMBERSHIP DUES	30.00	30.00	0.00	0.00	100.00
251-735-959.000	PROPERTY TAXES	3,500.00	2,799.26	0.00	700.74	79.98
251-735-964.000	MTT REFUNDS/STATE DEEDED PROP	0.00	0.00	0.00	0.00	0.00
251-735-964.100	REFUNDS TO OTHER TAXING UNITS	0.00	0.00	0.00	0.00	0.00
251-735-967.100	SITE IMPROVEMENT GRANTS	110,000.00	16,000.01	0.00	93,999.99	14.55
251-735-967.199	STREAMBANK STABILIZATION PROJECT	0.00	0.00	0.00	0.00	0.00
251-735-968.000	DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
251-735-970.000	LAND AND IMPROVEMENTS	990,000.00	448,473.41	0.00	541,526.59	45.30
251-735-971.000	W&S-SEWER REPAIR & REPLACEMENT	0.00	0.00	0.00	0.00	0.00
251-735-973.000	ROAD & TRAFFIC IMPROVEMENTS	63,000.00	0.00	0.00	63,000.00	0.00
251-735-975.000	BLDG. ADDITIONS & IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
251-735-983.083	PARKING LOT IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
251-735-984.000	FURNITURE	0.00	0.00	0.00	0.00	0.00
251-735-986.000-EDUCATIONCTR	ELECTRONIC EQUIPMENT	0.00	0.00	0.00	0.00	0.00
251-735-988.000	SIDEWALKS	0.00	0.00	0.00	0.00	0.00
251-735-988.083	TRAFFIC SIGNAL	0.00	0.00	0.00	0.00	0.00
251-735-999.004	ADMINISTRATIVE CHARGES	41,205.00	34,551.72	3,839.08	6,653.28	83.85
251-735-999.007	INTERFUND SERVICES	62,142.00	49,929.03	5,547.67	12,212.97	80.35
251-735-999.011	INTERFUND LABOR EXPENSE	0.00	0.00	0.00	0.00	0.00
Total Dept 735 - TIFA A		1,926,805.00	946,286.35	29,632.82	980,518.65	49.11

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	YTD BALANCE 09/30/2018	ACTIVITY FOR MONTH 09/30/2018	AVAILABLE BALANCE	% BDGT USED
Expenditures						
TOTAL EXPENDITURES		1,926,805.00	946,286.35	29,632.82	980,518.65	49.11
Fund 251 - TIFA A :						
TOTAL REVENUES		1,607,764.00	822,094.10	42,701.96	785,669.90	51.13
TOTAL EXPENDITURES		1,926,805.00	946,286.35	29,632.82	980,518.65	49.11
NET OF REVENUES & EXPENDITURES		(319,041.00)	(124,192.25)	13,069.14	(194,848.75)	38.93

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	YTD BALANCE 09/30/2018	ACTIVITY FOR MONTH 09/30/2018	AVAILABLE BALANCE	% BDGT USED
Revenues						
Dept 736 - TIFA B						
252-736-402.000	AD VALOREM	1,172,227.00	1,002,769.66	69,866.26	169,457.34	85.54
252-736-418.000	DELINQUENT PERSONAL PROPERTY	0.00	2,964.21	0.00	(2,964.21)	100.00
252-736-421.000	TAX CHARGEBACK	(400.00)	0.00	0.00	(400.00)	0.00
252-736-422.000	MTT YE ACCRUAL	(1,000.00)	(16,888.50)	(1,876.50)	15,888.50	1,688.85
252-736-424.000	STATE REIMB. PPT SMALL TAXPAYER LOSS	0.00	0.00	0.00	0.00	0.00
252-736-507.000	FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
252-736-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	85,000.00	0.00	0.00	85,000.00	0.00
252-736-664.000	INTEREST REVENUE	0.00	0.00	0.00	0.00	0.00
252-736-666.000	INTEREST REV EXT MANAGERS	42,592.00	28,501.00	0.00	14,091.00	66.92
252-736-677.000	REIMBURSED EXPENSES	0.00	0.00	0.00	0.00	0.00
252-736-695.900-14STP-FSTONE	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
252-736-695.900-UNIVDRI75DDI	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
252-736-699.728	TRANSFER FROM DDA	0.00	0.00	0.00	0.00	0.00
Total Dept 736 - TIFA B		1,298,419.00	1,017,346.37	67,989.76	281,072.63	78.35
TOTAL REVENUES		1,298,419.00	1,017,346.37	67,989.76	281,072.63	78.35

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	YTD BALANCE 09/30/2018	ACTIVITY FOR MONTH 09/30/2018	AVAILABLE BALANCE	% BDGT USED
Expenditures						
Dept 736 - TIFA B						
252-736-730.000	POSTAGE	0.00	0.00	0.00	0.00	0.00
252-736-786.000	TRAFFIC CONTROL SUPPLIES	0.00	0.00	0.00	0.00	0.00
252-736-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	66,500.00	48,177.13	5,432.00	18,322.87	72.45
252-736-810.000	INVESTMENT MANAGEMENT FEES	8,129.00	4,616.03	0.00	3,512.97	56.78
252-736-817.000	CONSULTANT SERVICES	0.00	0.00	0.00	0.00	0.00
252-736-826.000	LEGAL FEES	0.00	0.00	0.00	0.00	0.00
252-736-885.000	COMMUNITY RELATIONS	15,000.00	4,000.00	0.00	11,000.00	26.67
252-736-901.000	ADVERTISING/MARKETING	5,000.00	0.00	0.00	5,000.00	0.00
252-736-922.000	STREET LIGHTING	15,400.00	8,917.83	982.35	6,482.17	57.91
252-736-927.000	WATER CONSUMPTION	0.00	0.00	0.00	0.00	0.00
252-736-929.000	IRRIGATION WATER AND MAINT.	20,000.00	15,272.77	4,964.98	4,727.23	76.36
252-736-935.000	ROAD MAINTENANCE	184,000.00	176,769.75	0.00	7,230.25	96.07
252-736-946.001	PONTIAC SCHOOL PROJECTS	0.00	0.00	0.00	0.00	0.00
252-736-946.007	PROMISE ZONE COMMITMENT	0.00	0.00	0.00	0.00	0.00
252-736-957.000	MISC/CONTINGENCY	600.00	38.15	0.00	561.85	6.36
252-736-964.000	MTT REFUNDS/STATE DEEDED PROP	0.00	0.00	0.00	0.00	0.00
252-736-964.100	REFUNDS TO OTHER TAXING UNITS	0.00	0.00	0.00	0.00	0.00
252-736-967.100	SITE IMPROVEMENT GRANTS	25,000.00	0.00	0.00	25,000.00	0.00
252-736-968.000	DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
252-736-970.000	LAND AND IMPROVEMENTS	180,000.00	0.00	0.00	180,000.00	0.00
252-736-971.000	W&S-SEWER REPAIR & REPLACEMENT	2,000,000.00	1,977,150.63	73,390.10	22,849.37	98.86
252-736-973.000	ROAD & TRAFFIC IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
252-736-973.005	NON MOTORIZED PATHWAYS	326,000.00	338,911.25	12,911.25	(12,911.25)	103.96
252-736-975.000	BLDG. ADDITIONS & IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
252-736-977.001	WATER/SEWER SYSTEM IMP & EXT	0.00	0.00	0.00	0.00	0.00
252-736-999.004	ADMINISTRATIVE CHARGES	43,192.00	21,993.75	2,443.75	21,198.25	50.92
252-736-999.007	INTERFUND SERVICES	51,572.00	40,180.50	4,464.50	11,391.50	77.91
252-736-999.253	TRANSFER TO TIFA D	0.00	0.00	0.00	0.00	0.00
252-736-999.728	TRANSFER TO DDA	0.00	0.00	0.00	0.00	0.00
Total Dept 736 - TIFA B		2,940,393.00	2,636,027.79	104,588.93	304,365.21	89.65
TOTAL EXPENDITURES		2,940,393.00	2,636,027.79	104,588.93	304,365.21	89.65
Fund 252 - TIFA B :						
TOTAL REVENUES		1,298,419.00	1,017,346.37	67,989.76	281,072.63	78.35
TOTAL EXPENDITURES		2,940,393.00	2,636,027.79	104,588.93	304,365.21	89.65
NET OF REVENUES & EXPENDITURES		(1,641,974.00)	(1,618,681.42)	(36,599.17)	(23,292.58)	98.58

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	YTD BALANCE 09/30/2018	ACTIVITY FOR MONTH 09/30/2018	AVAILABLE BALANCE	% BDGT USED
Revenues						
Dept 737 - TIFA D						
253-737-402.000	AD VALOREM	0.00	0.00	0.00	0.00	0.00
253-737-418.000	DELINQUENT PERSONAL PROPERTY	0.00	15.90	0.00	(15.90)	100.00
253-737-421.000	TAX CHARGEBACK	0.00	0.00	0.00	0.00	0.00
253-737-422.000	MTT YE ACCRUAL	(3,000.00)	(3,375.00)	(375.00)	375.00	112.50
253-737-424.000	STATE REIMB. PPT SMALL TAXPAYER LOSS	0.00	0.00	0.00	0.00	0.00
253-737-445.000	PENALTIES AND INTEREST	0.00	0.00	0.00	0.00	0.00
253-737-507.000	FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
253-737-509.000	STATE GRANT	0.00	0.00	0.00	0.00	0.00
253-737-573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	368,000.00	0.00	0.00	368,000.00	0.00
253-737-651.001	U&A FEES - ELECTRIC VEHICLE CHARGING	600.00	625.47	0.00	(25.47)	104.25
253-737-664.000	INTEREST REVENUE	0.00	0.00	0.00	0.00	0.00
253-737-666.000	INTEREST REV EXT MANAGERS	6,996.00	4,681.00	0.00	2,315.00	66.91
253-737-671.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
253-737-675.000-UNIVERSITYSS	CONTRIBUTIONS/DONATIONS	0.00	0.00	0.00	0.00	0.00
253-737-677.000	REIMBURSED EXPENSES	0.00	0.00	0.00	0.00	0.00
253-737-695.900-14STP-FSTONE	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
253-737-695.900-PONTIACROADX	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
253-737-695.900-UNIVDRI75DDI	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
253-737-695.900-UNIVERSITYRD	CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00
253-737-698.000	PROCEEDS FROM SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
253-737-699.251	TRANSFER FROM TIFA A	0.00	0.00	0.00	0.00	0.00
253-737-699.252	TRANSFER FROM TIFA B	0.00	0.00	0.00	0.00	0.00
253-737-800.007	ELECTRIC CHARGING STATION FEES	0.00	0.00	0.00	0.00	0.00
Total Dept 737 - TIFA D		372,596.00	1,947.37	(375.00)	370,648.63	0.52
TOTAL REVENUES		372,596.00	1,947.37	(375.00)	370,648.63	0.52

PERIOD ENDING 09/30/2018

GL NUMBER	DESCRIPTION	2018 AMENDED BUDGET	YTD BALANCE 09/30/2018	ACTIVITY FOR MONTH 09/30/2018	AVAILABLE BALANCE	% BDGT USED
Expenditures						
Dept 737 - TIFA D						
253-737-703.000	WAGES - TEMPORARY & PART-TIME	15,000.00	11,846.00	1,118.00	3,154.00	78.97
253-737-715.000	SOCIAL SECURITY	1,148.00	906.23	85.53	241.77	78.94
253-737-722.000	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00
253-737-730.000	POSTAGE	0.00	0.00	0.00	0.00	0.00
253-737-786.000	TRAFFIC CONTROL SUPPLIES	0.00	0.00	0.00	0.00	0.00
253-737-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	50,000.00	27,339.02	3,042.00	22,660.98	54.68
253-737-807.000	AUDIT FEES	0.00	0.00	0.00	0.00	0.00
253-737-810.000	INVESTMENT MANAGEMENT FEES	1,335.00	758.33	0.00	576.67	56.80
253-737-817.000	CONSULTANT SERVICES	0.00	0.00	0.00	0.00	0.00
253-737-826.000	LEGAL FEES	0.00	0.00	0.00	0.00	0.00
253-737-885.000	COMMUNITY RELATIONS	1,000.00	30.99	0.00	969.01	3.10
253-737-922.000	STREET LIGHTING	81,000.00	53,700.52	5,886.72	27,299.48	66.30
253-737-927.000	WATER CONSUMPTION	43,300.00	39,060.28	7,683.83	4,239.72	90.21
253-737-929.000	IRRIGATION WATER AND MAINT.	71,000.00	62,318.18	17,770.61	8,681.82	87.77
253-737-931.000	BLDG. MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
253-737-931.001-CIVICCTRPARK	PARK MAINTENANCE	0.00	0.00	0.00	0.00	0.00
253-737-931.001-SPORTS FIELD	PARK MAINTENANCE	0.00	0.00	0.00	0.00	0.00
253-737-931.200	ASPHALT RECONSTRUCTION	0.00	0.00	0.00	0.00	0.00
253-737-935.000	ROAD MAINTENANCE	1,000.00	897.50	0.00	102.50	89.75
253-737-937.003	SIDEWALK MAINTENANCE	5,000.00	0.00	0.00	5,000.00	0.00
253-737-957.000	MISC/CONTINGENCY	100.00	38.14	0.00	61.86	38.14
253-737-957.002	LIABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00
253-737-964.100	REFUNDS TO OTHER TAXING UNITS	0.00	0.00	0.00	0.00	0.00
253-737-967.100	SITE IMPROVEMENT GRANTS	0.00	0.00	0.00	0.00	0.00
253-737-968.000	DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
253-737-970.000	LAND AND IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
253-737-973.000	ROAD & TRAFFIC IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
253-737-975.000	BLDG. ADDITIONS & IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
253-737-975.085	COMMUNITY CENTER	0.00	0.00	0.00	0.00	0.00
253-737-977.000	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00
253-737-984.000	FURNITURE	0.00	0.00	0.00	0.00	0.00
253-737-994.000	BOND/LOAN PAYMENT-PRINCIPAL	0.00	0.00	0.00	0.00	0.00
253-737-999.004	ADMINISTRATIVE CHARGES	19,827.00	16,207.47	1,800.83	3,619.53	81.74
253-737-999.007	INTERFUND SERVICES	4,244.00	15,644.97	1,738.33	(11,400.97)	368.64
253-737-999.251	TRANSFER TO TIFA A	0.00	0.00	0.00	0.00	0.00
Total Dept 737 - TIFA D		296,454.00	228,747.63	39,125.85	67,706.37	77.16
TOTAL EXPENDITURES		296,454.00	228,747.63	39,125.85	67,706.37	77.16
Fund 253 - TIFA D :						
TOTAL REVENUES		372,596.00	1,947.37	(375.00)	370,648.63	0.52
TOTAL EXPENDITURES		296,454.00	228,747.63	39,125.85	67,706.37	77.16
NET OF REVENUES & EXPENDITURES		76,142.00	(226,800.26)	(39,500.85)	302,942.26	297.86
TOTAL REVENUES - ALL FUNDS		3,278,779.00	1,841,387.84	110,316.72	1,437,391.16	56.16
TOTAL EXPENDITURES - ALL FUNDS		5,163,652.00	3,811,061.77	173,347.60	1,352,590.23	73.81

NET OF REVENUES & EXPENDITURES

(1,884,873.00)

(1,969,673.93)

(63,030.88)

84,800.93

104.50